



## Finance Committee

**Date:** TUESDAY, 13 JANUARY 2015  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Roger Chadwick (Chairman)	Deputy Robert Howard
Jeremy Mayhew (Deputy Chairman)	Wendy Hyde
George Abrahams	Jamie Ingham Clark
Randall Anderson	Clare James
Deputy John Barker	Alderman Vincent Keaveny
Nicholas Bensted-Smith	Deputy Alastair King
Christopher Boden	Gregory Lawrence
Alderman Charles Bowman	Oliver Lodge
Nigel Challis	Robert Merrett
Deputy John Chapman	Deputy Henry Pollard
Simon Duckworth	John Scott
Deputy Anthony Eskenzi	Ian Seaton
John Fletcher	Sir Michael Snyder
Stuart Fraser	David Thompson
Lucy Frew	Deputy John Tomlinson
Alderman John Garbutt	Philip Woodhouse
Brian Harris	Deputy Douglas Barrow (Ex-Officio Member)
Alderman Peter Hewitt	Mark Boleat (Ex-Officio Member)
Tom Hoffman	Deputy Michael Cassidy (Ex-Officio Member)

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Lunch will be served in Guildhall Club at 1PM  
NB: Part of this meeting could be the subject of audio video recording

John Barradell  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 9 December 2014.  

**For Decision**  
(Pages 1 - 6)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**  
Report of the Town Clerk.  

**For Information**  
(Pages 7 - 8)
5. **DRAFT MINUTES OF THE CORPORATE ASSET SUB-COMMITTEE**  
To receive the draft public minutes and non-public summary of the meeting held on 21 November 2014.  

**For Information**  
(Pages 9 - 14)
6. **DRAFT MINUTES OF THE INFORMATION SYSTEMS SUB-COMMITTEE**  
To receive the draft public minutes and non-public summary of the meeting held on 9 December 2014.  

**For Information**  
(Pages 15 - 18)
7. **LOCAL GOVERNMENT FINANCE SETTLEMENT, POLICE SETTLEMENT AND MAYORAL PRECEPT 2015/16**  
Report of the Chamberlain.  

**For Information**  
(Pages 19 - 24)
8. **BUSINESS SUPPORT DEPARTMENT - QUARTERLY UPDATE**  
Report of the Chamberlain.  

**For Information**  
(Pages 25 - 34)

9. **LONDON COUNCILS: LONDON LOCAL GOVERNMENT PENSION SCHEME COLLECTIVE INVESTMENT VEHICLE - FUNDING**

Report of the Chamberlain. This report will also be submitted to the Policy and Resources Committee on 22 January 2015 for information.

**For Decision**  
(Pages 35 - 38)

10. **CULTURAL ENGAGEMENT WITH CHINA - REQUEST FOR FUNDING FROM THE FINANCE COMMITTEE CONTINGENCY FUND**

Report of the Principal, Guildhall School of Music and Drama.

**For Decision**  
(Pages 39 - 42)

11. **FINANCE COMMITTEE CONTINGENCIES**

Report of the Chamberlain.

**For Information**  
(Pages 43 - 46)

12. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

**For Information**  
(Pages 47 - 48)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 9 December 2014.

**For Decision**  
(Pages 49 - 54)

17. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**

Report of the Town Clerk.

**For Information**  
(Pages 55 - 56)

18. **DRAFT NON-PUBLIC MINUTES OF THE CORPORATE ASSET SUB-COMMITTEE**  
To receive the draft non-public minutes of the meeting held on 21 November 2014.
- For Information**  
(Pages 57 - 64)
19. **DRAFT NON-PUBLIC MINUTES OF THE INFORMATION SYSTEMS SUB-COMMITTEE**  
To receive the draft non-public minutes of the meeting held on 9 December 2014.
- For Information**  
(Pages 65 - 68)
20. **STRATEGIC PROPERTY ESTATE - UPDATE**  
Report of the City Surveyor. This report was approved by the Property Investment Board on 10 December 2014.
- For Decision**  
(Pages 69 - 96)
21. **CITY'S ESTATE STRATEGIC REVIEW**  
Report of the City Surveyor. This report was noted by the Property Investment Board on 10 December 2014.
- For Information**  
(Pages 97 - 122)
22. **CITY FUND AND CITY'S ESTATE HIGHWAY DISPOSAL - BART'S SQUARE, EC1**  
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 14 January 2015.
- For Decision**  
(Pages 123 - 132)
23. **CITY'S ESTATE - LETTING REPORT - DEVELOPMENT AGREEMENT AT GRAFTON STREET AND SALE OF FREEHOLD AT BRUTON STREET**  
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 14 January 2015.
- For Decision**  
(Pages 133 - 150)
24. **CITY'S ESTATE - LETTING REPORT - SURRENDER & NEW LETTING AT STORE STREET**  
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 14 January 2015.
- For Decision**  
(Pages 151 - 162)

25. **FORMER TENANT RENT ARREARS WRITE OFFS**  
Report of the City Surveyor. This report was approved by the Property Investment Board on 10 December 2014.

**For Decision**  
(Pages 163 - 170)

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**